

Fiscal Note SJR002

2018 General Session Proposal to Amend Utah Constitution -Property Tax Exemptions by Hemmert, D.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$(15,300)	\$(15,300)

State Government UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.					
Revenues	FY 2018	FY 2019	FY 2020		
Total Revenues	\$0	\$0	\$0		
Enactment of this legislation could cost the Elections Office \$15,300 one-time from the General Fund in FY 2019 to publish and distribute the proposed amendment to voters.					
Expenditures	FY 2018	FY 2019	FY 2020		
General Fund, One-Time	\$0	\$15,300	\$0		
Total Expenditures	\$0	\$15,300	\$0		
Net All Funds	\$0	\$(15,300)	\$0		

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for, or the direct, measurable expenditures by, Utah residents or businesses.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.